



**JOHN FOSTER**

## Canada Plays the Oil Game too!

October 17<sup>th</sup>, 7:00-9:00 p.m.  
St. Paul's Church, 473 Cumberland St.  
Tickets at the Door or Eventbrite

Featuring:  
**John Foster**

Hosted by:



The Group of 78  
Le Groupe des 78

[Group78.org](http://Group78.org)



[Rideauinstitute.ca](http://Rideauinstitute.ca)

Petroleum is the most valuable commodity in the world and an enormous source of wealth for those who sell it, transport it and transform it for its many uses. As the engine of modern economies and industries, governments everywhere want to assure steady supplies. Without it, their economies would grind to a standstill.

Petroleum geopolitics are complex. When clashes and conflicts occur, they are multi-dimensional. Foster's book "Oil and World Politics. The real story of today's conflict zones: Iraq, Afghanistan, Venezuela, Ukraine, and more" explores pieces of the multi-faceted puzzle in the dark world of petroleum and fits them together.

"Petroleum geopolitics are as opaque as they are complex. This vital driver of so many of the world's conflicts, and in particular, of western military interventions, is rarely if ever part of our public discourse. John Foster's invaluable book changes all that. The book – and this lecture- are a must for anyone seeking a deeper understanding of global conflict and its potential resolution." – **Peggy Mason, President of the Rideau Institute**

### **Speaker: John Foster**

John Foster has spent his working life as an oil economist. He understands the underlying role played by oil and gas in international affairs. He identifies the hidden issues behind many of the conflicts in the world today. He explores military interventions (Afghanistan, Iraq, Libya, Syria), tensions around international waterways (Persian Gulf, South China Sea), and use of sanctions or political interference related to petroleum trade (Iran, Russia, Venezuela). He illuminates the petroleum-related reasons for government actions usually camouflaged and rarely discussed publicly by Western politicians or media. Foster is an energy economist with more than 40 years' experience in policy and economic issues relating to infrastructure and petroleum. While holding positions with the World Bank, the Inter-American Development Bank, Petro-Canada and BP group, he witnessed first-hand the impact of petroleum geopolitics in more than 30 countries around the world.